

Date: Mon, 15 May 2006 05:05:50 -0700 (PDT)
From: "sanjiv mehta" <sanjiv_mehta@yahoo.com>
Subject: today's market move just a part of long awaited correction
To: financedoctor1@yahoo.co.in

Today Indian market has fallen by about 4%. market had shown a very rapid and almost continuous ascent from a level of 7000 to 12800 and a correction was expected for a long time. Valuation ratios are not stretched and fundamental factors remain same. therefore the view on indian market is bullish with a 2 year horizon.

I am sending this e mail just to reassure everybody . every trend move in any market is marked by regular corrections and this actually prevents formation of asset bubbles. A bit of consolidation around present levels will be healthy for the market.

Best wishes,
Dr. Sanjiv Mehta

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around
<http://mail.yahoo.com>