

Date: Thu, 18 May 2006 04:28:21 -0700 (PDT)
From: "sanjiv mehta" <sanjiv_mehta@yahoo.com>
Subject: sensdex down by 6.76%- no need to panic though
To: financedoctor1@yahoo.co.in

Market has been volatile-yesterday it went up by 4 %,
recouped its losses of may 16 and today is down by
6.76%.

reasons are not fundamental, economic or India
specific. The market had shown a continuous and rapid
ascent and was ripe for a correction. Triggers have
been global like a fall in metal prices, rise in USA
CPI number and a decline in other emerging markets
like brazil and russia.

My view is that correction could extend a bit and then
range trading could ensue for some time.
Fundamentally, Indian economic factors are still
strong and unchanged. ultimately the corporate
earnings will reassert and take the market up.

Since only well chosen good quality funds with highly
selective stocks represent your portfolio, our strong
recommendation will be to stay invested and ride this
correction out.

Best wishes,
Dr. Sanjiv Mehta

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around
<http://mail.yahoo.com>